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River Road Asset Management hires William W. Yang, CFA

LOUISVILLE, KY – October 10, 2016 – River Road Asset Management, LLC (“River Road”) announced that William W. Yang, CFA, a well-regarded international equity investment manager, has joined the firm. Yang will serve as Portfolio Manager at River Road, where he will manage the firm’s new International Value Equity Strategy.

“Developing an international capability has long been a part of River Road’s aspirational business strategy,” stated River Road Chief Executive Officer, R. Andrew Beck. “Following a multi-year search, we were able to identify Mr. Yang as a successful international investor who fit ideally with both the firm’s proprietary Absolute Value® investment style and passionate, team-based culture.”

Yang brings nearly 15 years of investment experience to the firm. Prior to joining River Road, Yang served as Senior Portfolio Manager for Boston Private Wealth LLC, where he developed an attractive 11-year track record investing in non-U.S. companies. Yang has also served as Equity Research Analyst in the securities research division and Manager of the investment banking division at Shenyin & Wanguo Securities Co. Ltd.

Yang received his bachelor of science in engineering from Shanghai Jiao Tong University, his master of science in economics from Shanghai Institute of Foreign Trade, and his master’s degree in business administration from Texas Christian University. He received the Chartered Financial Analyst® (CFA) designation in 2004 (CFA Institute). Yang and his family will relocate to Louisville, Kentucky from their home in Plano, Texas.

Beck further stated, “Hiring Mr. Yang and launching the firm’s new International Value Equity Strategy are the first steps toward offering our clients a robust, global suite of Absolute Value® investment solutions.” River Road expects to make its International Value Equity Strategy available to clients in the first half of 2017.

River Road Asset Management, LLC is an institutional asset management firm based in Louisville, KY.

The firm specializes in value-oriented equity investment management. With more than \$5 billion in assets under management (as of June 30, 2016), River Road provides institutional separate account and investment sub-advisory services to a broad range of domestic and international clients.

Absolute Value[®] is a highly disciplined, proprietary investment approach developed by River Road. The firm believes it incorporates the most proven and enduring principles of value equity investing, with a specific avoidance of the pitfalls associated with the common Deep Value and Relative Value investment styles.

River Road's strategies are available to retail investors through mutual funds offered by AMG Funds. River Road is majority owned by Affiliated Managers Group Inc.

For more information, please visit the company's website at www.riverroadam.com.

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