



RIVER ROAD
ASSET MANAGEMENT

*Discovering value,
off the beaten path*

FOR IMMEDIATE RELEASE

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River Road Asset Management Exceeds \$1.5 Billion in Assets

LOUISVILLE, KY - - June 12, 2006 - - River Road Asset Management, LLC (“River Road”) announced today that assets under management have exceeded \$1.5 billion. River Road is a Louisville, Kentucky-based institutional asset manager specializing in value-oriented equity portfolios. The firm was launched by former employees of Commonwealth Bank & Trust Company and SMC Capital, Inc in April, 2005 with \$30 million in assets.

“Investor interest in River Road has been encouraging,” said Jim Shircliff, River Road’s CEO and Chief Investment Officer. “I am especially pleased with the quality of clients we have attracted.” Mr. Shircliff added that River Road’s clients are typically large institutional investors, including corporations, pension funds, and third-party sub-advisory engagements.

River Road offers separately managed accounts in the firm’s value-oriented small cap and dynamic equity income investment styles. River Road President, Andrew Beck commented that he was particularly pleased by the growth of the firm’s Equity Income style. “We thought the firm’s initial growth would be driven almost exclusively by our small cap portfolio,” said Mr. Beck, “investors from around the world, however, have embraced our Equity Income approach, investing more than \$1 billion in assets.”

Mr. Beck credits River Road’s rapid growth to both strong investment performance and distribution opportunities made possible through River Road’s partner, ABN AMRO Asset Management Holdings, Inc (AAAM). “ABN AMRO has been a terrific partner, driving growth in global markets we could have never tapped on our own.”

In 2005, Chicago-based ABN AMRO Asset Management Holdings, Inc. acquired a 45% interest in River Road. AAAM is part of the asset management operations of ABN AMRO N.V., a Netherlands-based global banking and financial services company with offices in more than 60 countries.

The firm’s strategies are available to retail investors through two mutual funds offered by ABN AMRO. The mutual funds trade under the symbols ARSVX (Small Cap Value) and ARDEX (Dynamic Equity Income).

Photos and additional biographical information are available upon request. You may also visit River Road’s website for additional information at www.RiverRoadAM.com.