



RIVER ROAD
ASSET MANAGEMENT

*Discovering value,
off the beaten path*

FOR IMMEDIATE RELEASE

Contact

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River Road Hires Greg Deuser, CFA, as Director of Research

LOUISVILLE, KY - - October 1, 2005 - - River Road Asset Management, LLC (“River Road”) announced today that Greg Deuser has been hired for the role of Director of Research and Risk Management.

“We’re extremely pleased to welcome Greg to the investment team,” said River Road President, R. Andrew Beck, “Greg’s extensive investment experience and career-long dedication to the value discipline should allow River Road to effectively expand its internal research efforts.”

In his role, Mr. Deuser will be responsible for supervising all research and portfolio risk management activities at the firm.

Mr. Deuser has over twenty years of investment industry experience. As *Senior Portfolio Manager* for PRIMCO Capital Management, he was responsible for the management of over \$3 billion in institutional accounts. Most recently, Mr. Deuser served as *Vice President and Portfolio Manager* for National City’s Private Client Group.

River Road is an institutional asset management firm based in Louisville, Kentucky. The firm specializes in managing value-oriented portfolios. River Road’s strategies are also available to retail investors through two mutual funds offered by ABN AMRO Asset Management Holdings, Inc (AAAM). The mutual funds trade under the symbols ARSVX (Small Cap Value) and ARDEX (Dynamic Equity Income).

Photos and additional biographical information are available upon request. You may also visit River Road’s website for additional information at www.RiverRoadAM.com.