



RIVER ROAD
ASSET MANAGEMENT

*Discovering value,
off the beaten path*

FOR IMMEDIATE RELEASE

Contact

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River Road hires Matthew W. Moran, CFA, as Equity Research Analyst

LOUISVILLE, KY - - January 8, 2007 - - River Road Asset Management, LLC (“River Road”) announced today that Matthew W. Moran, CFA, has been hired for the role of Equity Research Analyst.

Prior to joining River Road, Mr. Moran worked with high net worth families at Goldman Sachs and Citigroup. Most recently, Mr. Moran covered oil service stocks at Morningstar. “Throughout his career, Matt has demonstrated an astute aptitude for the application of value-oriented investment principles,” said River Road President, R. Andrew Beck. “His professional experience compliments our existing research capabilities.”

Mr. Moran graduated with a B. S. in Finance from Bradley University. He earned his CFA designation in 2002 and is currently pursuing his M.B.A. from The University of Chicago Graduate School of Business.

River Road is an institutional asset management firm based in Louisville, Kentucky. The firm specializes in managing value-oriented portfolios. River Road’s strategies are also available to retail investors through two mutual funds offered by Aston Asset Management. The mutual funds trade under the symbols ARSVX (Small Cap Value) and ARDEX (Dynamic Equity Income).

Photos and additional biographical information are available upon request. You may also visit River Road’s website for additional information at www.RiverRoadAM.com.