



RIVER ROAD
ASSET MANAGEMENT

*Discovering value,
off the beaten path*

FOR IMMEDIATE RELEASE

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River Road Hires Thomas S. Forsha, CFA, as Portfolio Manager

LOUISVILLE, KY - - July 1, 2005 - - River Road Asset Management, LLC (“River Road”) announced today that Thomas S. Forsha, CFA, has been hired as Portfolio Co-Manager for River Road’s *Select Equity Income* strategy.

River Road's Select Equity Income Strategy is designed for large institutional and Non-U.S. clients seeking to invest in a portfolio of equity income securities. Employing the same investment philosophy and process as River Road's Dynamic Equity Income Strategy, Select Equity may include client-directed restrictions that fit the individual needs of specific mandates.

“Thom adds a new dynamic to our investment team,” said River Road President, R. Andrew Beck, “His experience working with global mandates and Non-U.S. clients will be instrumental as we begin to expand our distribution beyond North America.”

Prior to joining River Road, Mr. Forsha served as *Equity Analyst and Portfolio Manager* for ABN AMRO Asset Management, USA, where he was responsible for management of the North American equity allocation of the firm’s Global High Income Equity Fund.

Mr. Forsha received his B.S. in Finance from The Ohio State University’s Fisher College of Business and is currently pursuing his M.B.A. from the University of Chicago Graduate School of Business.

River Road is an institutional asset management firm based in Louisville, Kentucky. The firm specializes in managing value-oriented portfolios. River Road’s strategies are also available to retail investors through two mutual funds offered by ABN AMRO Asset Management Holdings, Inc (AAAM). The mutual funds trade under the symbols ARSVX (Small Cap Value) and ARDEX (Dynamic Equity Income).

Photos and additional biographical information are available upon request. You may also visit River Road’s website for additional information at www.RiverRoadAM.com.